# HOUSING NOW TABLES
## Quebec Region

Date Released: Third Quarter 2018

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## SYMBOLS

| | |
|---|---|
| n/a | Not applicable |
| * | Totals may not add up due to co-operatives and unknown market types |
| ** | Percent change > 200% |
| - | Nil |
| -- | Amount too small to be expressed |
| SA | Monthly figures are adjusted to remove normal seasonal variation |

| Table 1: Housing Starts (SAAR and Trend)<br>June 2018 | | |
|---|---|---|
| **Quebec** | May 2018 | June 2018 |
| Trend[1], urban centres[2] | 43,287 | 43,982 |
| SAAR, urban centres[2] | 33,786 | 50,971 |
| | June 2017 | June 2018 |
| Actual, urban centres[2] | | |
| June - Single-Detached | 740 | 804 |
| June - Multiples | 2,708 | 4,061 |
| June - Total | 3,448 | 4,865 |
| January to June - Single-Detached | 2,841 | 2,891 |
| January to June - Multiples | 13,596 | 16,426 |
| January to June - Total | 16,437 | 19,317 |

Source: CMHC

[1] The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

[2] Urban centres with a population of 10,000 and over.

Detailed data available upon request

## Table 1.1: Housing Activity Summary of Québec Region
## Second Quarter 2018

| | Urban Centres | | | | | | | | Rural Centres | Total* |
|---|---|---|---|---|---|---|---|---|---|---|
| | Ownership | | | | | | Rental | | | |
| | Freehold | | | Condominium | | | | | | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | | |
| **STARTS** | | | | | | | | | | |
| Q2 2018 | 2,130 | 920 | 553 | 7 | 49 | 2,847 | 13 | 5,914 | 2,195 | 14,673 |
| Q2 2017 | 2,073 | 804 | 500 | 0 | 119 | 2,273 | 23 | 3,614 | 1,761 | 11,309 |
| % Change | 2.7 | 14.4 | 10.6 | n/a | -58.8 | 25.3 | -43.5 | 63.6 | 24.6 | 29.7 |
| Year-to-date 2018 | 2,884 | 1,386 | 836 | 7 | 95 | 4,927 | 15 | 9,122 | 2,819 | 22,136 |
| Year-to-date 2017 | 2,841 | 1,258 | 699 | 0 | 189 | 4,572 | 40 | 6,639 | 2,295 | 18,732 |
| % Change | 1.5 | 10.2 | 19.6 | n/a | -49.7 | 7.8 | -62.5 | 37.4 | 22.8 | 18.2 |
| **UNDER CONSTRUCTION** | | | | | | | | | | |
| Q2 2018 | 2,684 | 1,136 | 1,038 | 7 | 227 | 13,382 | 23 | 19,791 | 3,144 | 41,791 |
| Q2 2017 | 2,672 | 1,134 | 1,048 | 0 | 395 | 11,304 | 109 | 14,660 | 2,942 | 34,686 |
| % Change | 0.4 | 0.2 | -1.0 | n/a | -42.5 | 18.4 | -78.9 | 35.0 | 6.9 | 20.5 |
| **COMPLETIONS** | | | | | | | | | | |
| Q2 2018 | 1,372 | 692 | 461 | 0 | 119 | 1,954 | 14 | 4,377 | 970 | 10,210 |
| Q2 2017 | 1,221 | 580 | 384 | 0 | 88 | 2,141 | 9 | 3,799 | 1,195 | 9,417 |
| % Change | 12.4 | 19.3 | 20.1 | n/a | 35.2 | -8.7 | 55.6 | 15.2 | -18.8 | 8.4 |
| Year-to-date 2018 | 2,805 | 1,124 | 735 | 0 | 180 | 3,543 | 19 | 6,465 | 2,044 | 17,166 |
| Year-to-date 2017 | 2,397 | 970 | 607 | 0 | 180 | 3,169 | 31 | 5,768 | 2,634 | 15,770 |
| % Change | 17.0 | 15.9 | 21.1 | n/a | 0.0 | 11.8 | -38.7 | 12.1 | -22.4 | 8.9 |
| **COMPLETED & NOT ABSORBED** | | | | | | | | | | |
| Q2 2018 | 358 | 506 | 395 | 0 | 103 | 2,223 | n/a | n/a | n/a | 3,585 |
| Q2 2017 | 449 | 542 | 368 | 0 | 92 | 2,488 | n/a | n/a | n/a | 3,939 |
| % Change | -20.3 | -6.6 | 7.3 | n/a | 12.0 | -10.7 | n/a | n/a | n/a | -9.0 |
| **ABSORBED** | | | | | | | | | | |
| Q2 2018 | 1,155 | 671 | 424 | 0 | 108 | 1,929 | n/a | n/a | n/a | 4,287 |
| Q2 2017 | 1,079 | 514 | 345 | 0 | 99 | 2,276 | n/a | n/a | n/a | 4,313 |
| % Change | 7.0 | 30.5 | 22.9 | n/a | 9.1 | -15.2 | n/a | n/a | n/a | -0.6 |
| Year-to-date 2018 | 2,262 | 1,030 | 687 | 0 | 177 | 3,445 | n/a | n/a | n/a | 7,601 |
| Year-to-date 2017 | 2,019 | 851 | 544 | 0 | 209 | 3,325 | n/a | n/a | n/a | 6,948 |
| % Change | 12.0 | 21.0 | 26.3 | n/a | -15.3 | 3.6 | n/a | n/a | n/a | 9.4 |

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

## Table 1.3: History of Housing Starts of Québec Region 2008 - 2017

| | Urban Centres | | | | | | | | Rural Centres | Total* |
|---|---|---|---|---|---|---|---|---|---|---|
| | Ownership | | | | | | Rental | | | |
| | Freehold | | | Condominium | | | | | | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | | |
| 2017 | 6,524 | 2,418 | 1,620 | 0 | 331 | 10,804 | 46 | 18,525 | 5,772 | 46,495 |
| % Change | 0.9 | 3.2 | 8.8 | n/a | -14.9 | 37.6 | -56.2 | 35.8 | -9.9 | 19.4 |
| 2016 | 6,464 | 2,342 | 1,489 | 0 | 389 | 7,849 | 105 | 13,640 | 6,407 | 38,935 |
| % Change | 0.7 | 4.2 | 33.2 | n/a | 7.2 | -18.0 | ** | 4.9 | 30.8 | 2.7 |
| 2015 | 6,422 | 2,248 | 1,118 | 0 | 363 | 9,571 | 11 | 13,009 | 4,897 | 37,926 |
| % Change | -12.2 | -17.1 | -22.4 | n/a | 45.8 | -25.8 | -66.7 | 61.8 | -11.9 | -2.3 |
| 2014 | 7,318 | 2,712 | 1,440 | 0 | 249 | 12,893 | 33 | 8,041 | 5,556 | 38,810 |
| % Change | -12.2 | 4.2 | 13.6 | n/a | 85.8 | 13.1 | 32.0 | 4.0 | -7.1 | 2.8 |
| 2013 | 8,331 | 2,603 | 1,268 | 0 | 134 | 11,395 | 25 | 7,734 | 5,981 | 37,758 |
| % Change | -21.8 | -26.1 | -54.8 | -100.0 | -28.3 | -28.9 | -13.8 | 10.7 | -12.6 | -20.3 |
| 2012 | 10,654 | 3,520 | 2,806 | 2 | 187 | 16,017 | 29 | 6,988 | 6,841 | 47,367 |
| % Change | -7.5 | -1.1 | -1.5 | n/a | 31.7 | 1.2 | n/a | -2.4 | 3.8 | -2.1 |
| 2011 | 11,516 | 3,558 | 2,850 | 0 | 142 | 15,827 | 0 | 7,161 | 6,588 | 48,387 |
| % Change | -14.3 | -12.4 | -0.2 | n/a | -43.4 | 20.7 | -100.0 | -20.2 | -15.9 | -5.8 |
| 2010 | 13,440 | 4,060 | 2,855 | 0 | 251 | 13,111 | 10 | 8,969 | 7,836 | 51,363 |
| % Change | 4.9 | 30.9 | 19.5 | n/a | 4.1 | 31.3 | -88.2 | 23.0 | 22.5 | 18.3 |
| 2009 | 12,813 | 3,102 | 2,390 | 0 | 241 | 9,985 | 85 | 7,293 | 6,397 | 43,403 |
| % Change | -14.5 | 4.5 | -2.3 | n/a | -45.1 | -3.3 | 25.0 | -24.9 | 0.8 | -9.4 |
| 2008 | 14,988 | 2,968 | 2,446 | 0 | 439 | 10,325 | 68 | 9,711 | 6,347 | 47,901 |

Source: CMHC (Starts and Completions Survey)

| Table 2: Starts by Submarket and by Dwelling Type<br>Québec<br>Second Quarter 2018 | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Submarket | Single | | Semi | | Row | | Apt. & Other | | Total | | |
| | Q2 2018 | Q2 2017 | Q2 2018 | Q2 2017 | Q2 2018 | Q2 2017 | Q2 2018 | Q2 2017 | Q2 2018 | Q2 2017 | % Chang |
| **Centres 100,000+** | | | | | | | | | | | |
| Gatineau | 85 | 51 | 60 | 60 | 38 | 29 | 320 | 157 | 503 | 297 | 69.4 |
| Montréal | 923 | 928 | 292 | 278 | 434 | 402 | 5,917 | 3,528 | 7,566 | 5,136 | 47.3 |
| Québec | 256 | 278 | 216 | 176 | 38 | 65 | 1,227 | 1,689 | 1,737 | 2,208 | -21.3 |
| Saguenay | 73 | 60 | 52 | 14 | 0 | 0 | 23 | 43 | 148 | 117 | 26.5 |
| Sherbrooke | 102 | 120 | 68 | 80 | 20 | 25 | 250 | 105 | 440 | 330 | 33.3 |
| Trois-Rivières | 76 | 71 | 40 | 24 | 4 | 5 | 158 | 68 | 278 | 168 | 65.5 |
| **Centres 50,000 - 99,999** | | | | | | | | | | | |
| Drummondville | 106 | 100 | 48 | 26 | 0 | 0 | 65 | 42 | 219 | 168 | 30.4 |
| Granby | 69 | 55 | 38 | 44 | 20 | 4 | 92 | 68 | 219 | 171 | 28.1 |
| Rimouski | 23 | 15 | 24 | 20 | 0 | 0 | 14 | 6 | 61 | 41 | 48.8 |
| Saint-Hyacinthe | 18 | 7 | 2 | 10 | 0 | 4 | 127 | 58 | 147 | 79 | 86.1 |
| Saint-Jean-sur-Richelieu | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a |
| Shawinigan | 34 | 30 | 8 | 4 | 0 | 0 | 16 | 34 | 58 | 68 | -14.7 |
| **Centres 10,000 - 49,999** | | | | | | | | | | | |
| Alma | 20 | 18 | 6 | 10 | 0 | 0 | 5 | 2 | 31 | 30 | 3.3 |
| Amos | 6 | 5 | 0 | 2 | 0 | 0 | 0 | 0 | 6 | 7 | -14.3 |
| Baie-Comeau | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | -100.0 |
| Campbellton | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Cowansville | 10 | 15 | 12 | 6 | 0 | 0 | 38 | 14 | 60 | 35 | 71.4 |
| Dolbeau-Mistassini | 4 | 9 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 9 | -55.6 |
| Gaspé | 14 | 10 | 0 | 0 | 0 | 0 | 2 | 27 | 16 | 37 | -56.8 |
| Hawkesbury | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 0 | 4 | 0 | n/a |
| Joliette | 36 | 30 | 2 | 0 | 3 | 16 | 56 | 34 | 97 | 80 | 21.3 |
| Lachute | 12 | 5 | 0 | 0 | 0 | 0 | 73 | 3 | 85 | 8 | ** |
| La Tuque | 2 | 8 | 0 | 0 | 0 | 0 | 1 | 1 | 3 | 9 | -66.7 |
| Les Îles-de-la-Madeleine | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7 | 0 | n/a |
| Marieville | 10 | 3 | 2 | 2 | 0 | 0 | 3 | 0 | 15 | 5 | n/a |
| Matane | 2 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 3 | -33.3 |
| Mont-Laurier | 6 | 4 | 0 | 0 | 0 | 0 | 6 | 0 | 12 | 4 | 200.0 |
| Montmagny | 1 | 5 | 4 | 4 | 0 | 0 | 0 | 8 | 5 | 17 | -70.6 |
| Prévost | 10 | 18 | 0 | 0 | 0 | 0 | 0 | 8 | 10 | 26 | -61.5 |
| Rawdon | 0 | 30 | 0 | 0 | 0 | 0 | 0 | 17 | 0 | 47 | -100.0 |
| Rivière-du-Loup | 15 | 20 | 2 | 6 | 0 | 0 | 0 | 12 | 17 | 38 | -55.3 |
| Roberval | 6 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 1 | ** |
| Rouyn-Noranda | 21 | 12 | 0 | 0 | 0 | 0 | 9 | 12 | 30 | 24 | 25.0 |
| Saint-Félicien | 11 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 14 | 0 | n/a |
| Saint-Georges | 15 | 17 | 12 | 4 | 0 | 0 | 42 | 14 | 69 | 35 | 97.1 |
| Saint-Lin-Laurentides | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a |
| Sainte-Adèle | 10 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 13 | 0 | n/a |
| Sainte-Agathe-des-Monts | 6 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 9 | 0 | n/a |
| Sainte-Marie | 0 | 8 | 0 | 10 | 0 | 0 | 0 | 0 | 0 | 18 | -100.0 |
| Sainte-Sophie | 18 | 59 | 0 | 0 | 0 | 0 | 61 | 14 | 79 | 73 | 8.2 |
| Salaberry-de-Valleyfield | 15 | 12 | 12 | 4 | 4 | 12 | 243 | 40 | 274 | 68 | ** |
| Sept-Îles | 0 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | -100.0 |
| Sorel-Tracy | 15 | 11 | 0 | 0 | 0 | 0 | 4 | 36 | 19 | 47 | -59.6 |
| Thetford Mines | 11 | 8 | 0 | 4 | 0 | 0 | 7 | 0 | 18 | 12 | 50.0 |
| Val d'Or | 28 | 11 | 0 | 0 | 0 | 0 | 46 | 31 | 74 | 42 | 76.2 |
| Victoriaville | 27 | 33 | 20 | 16 | 0 | 0 | 15 | 38 | 62 | 87 | -28.7 |
| **Total Québec (10,000+)** | 2,137 | 2,073 | 922 | 804 | 561 | 562 | 8,858 | 6,109 | 12,478 | 9,548 | 30.7 |

Source: CMHC (Starts and Completions Survey)

## Table 2.1: Starts by Submarket and by Dwelling Type
### Québec
### January - June 2018

| Submarket | Single | | Semi | | Row | | Apt. & Other | | Total | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | YTD 2018 | YTD 2017 | YTD 2018 | YTD 2017 | YTD 2018 | YTD 2017 | YTD 2018 | YTD 2017 | YTD 2018 | YTD 2017 | % Change |
| **Centres 100,000+** | | | | | | | | | | | |
| Gatineau | 142 | 92 | 94 | 94 | 38 | 48 | 540 | 522 | 814 | 756 | 7.7 |
| Montréal | 1,263 | 1,279 | 460 | 444 | 703 | 581 | 9,615 | 7,501 | 12,041 | 9,805 | 22.8 |
| Québec | 359 | 388 | 294 | 276 | 72 | 90 | 1,860 | 2,014 | 2,585 | 2,768 | -6.6 |
| Saguenay | 87 | 71 | 60 | 28 | 0 | 0 | 31 | 63 | 178 | 162 | 9.9 |
| Sherbrooke | 139 | 159 | 156 | 136 | 24 | 50 | 377 | 298 | 696 | 643 | 8.2 |
| Trois-Rivières | 91 | 95 | 48 | 28 | 4 | 5 | 167 | 122 | 310 | 250 | 24.0 |
| **Centres 50,000 - 99,999** | | | | | | | | | | | |
| Drummondville | 133 | 147 | 70 | 48 | 0 | 0 | 121 | 85 | 324 | 280 | 15.7 |
| Granby | 83 | 60 | 54 | 66 | 20 | 4 | 160 | 86 | 317 | 216 | 46.8 |
| Rimouski | 27 | 18 | 30 | 22 | 0 | 0 | 14 | 60 | 71 | 100 | -29.0 |
| Saint-Hyacinthe | 22 | 12 | 4 | 14 | 0 | 4 | 175 | 70 | 201 | 100 | 101.0 |
| Saint-Jean-sur-Richelieu | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a |
| Shawinigan | 42 | 38 | 8 | 6 | 0 | 0 | 79 | 41 | 129 | 85 | 51.8 |
| **Centres 10,000 - 49,999** | | | | | | | | | | | |
| Alma | 26 | 20 | 12 | 16 | 0 | 0 | 6 | 2 | 44 | 38 | 15.8 |
| Amos | 6 | 8 | 0 | 2 | 0 | 0 | 0 | 1 | 6 | 11 | -45.5 |
| Baie-Comeau | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | -100.0 |
| Campbellton | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Cowansville | 12 | 15 | 12 | 12 | 0 | 0 | 58 | 18 | 82 | 45 | 82.2 |
| Dolbeau-Mistassini | 4 | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 10 | -60.0 |
| Gaspé | 19 | 10 | 0 | 0 | 0 | 0 | 2 | 27 | 21 | 37 | -43.2 |
| Hawkesbury | 0 | 1 | 0 | 0 | 0 | 0 | 4 | 39 | 4 | 40 | -90.0 |
| Joliette | 48 | 52 | 4 | 0 | 7 | 20 | 277 | 183 | 336 | 255 | 31.8 |
| Lachute | 14 | 5 | 0 | 0 | 0 | 0 | 73 | 3 | 87 | 8 | ** |
| La Tuque | 2 | 8 | 0 | 0 | 0 | 0 | 1 | 1 | 3 | 9 | -66.7 |
| Les Îles-de-la-Madeleine | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7 | 0 | n/a |
| Marieville | 14 | 3 | 6 | 4 | 0 | 0 | 4 | 0 | 24 | 7 | ** |
| Matane | 2 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 6 | -66.7 |
| Mont-Laurier | 11 | 4 | 0 | 0 | 0 | 0 | 6 | 0 | 17 | 4 | ** |
| Montmagny | 3 | 6 | 4 | 6 | 0 | 0 | 0 | 8 | 7 | 20 | -65.0 |
| Pembroke | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Prévost | 14 | 20 | 0 | 0 | 0 | 0 | 8 | 8 | 22 | 28 | -21.4 |
| Rawdon | 5 | 30 | 0 | 0 | 0 | 0 | 3 | 17 | 8 | 47 | -83.0 |
| Rivière-du-Loup | 17 | 25 | 4 | 8 | 0 | 0 | 0 | 18 | 21 | 51 | -58.8 |
| Roberval | 7 | 2 | 0 | 0 | 0 | 0 | 6 | 0 | 13 | 2 | ** |
| Rouyn-Noranda | 25 | 23 | 0 | 0 | 0 | 0 | 25 | 12 | 50 | 35 | 42.9 |
| Saint-Félicien | 12 | 0 | 0 | 0 | 0 | 0 | 19 | 0 | 31 | 0 | n/a |
| Saint-Georges | 21 | 23 | 18 | 4 | 0 | 0 | 58 | 38 | 97 | 65 | 49.2 |
| Saint-Lin-Laurentides | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a |
| Sainte-Adèle | 23 | 6 | 0 | 0 | 0 | 0 | 3 | 1 | 26 | 7 | ** |
| Sainte-Agathe-des-Monts | 8 | 4 | 0 | 0 | 0 | 0 | 17 | 0 | 25 | 4 | ** |
| Sainte-Marie | 1 | 11 | 0 | 10 | 0 | 0 | 4 | 0 | 5 | 21 | -76.2 |
| Sainte-Sophie | 34 | 86 | 0 | 0 | 0 | 0 | 63 | 20 | 97 | 106 | -8.5 |
| Salaberry-de-Valleyfield | 16 | 15 | 26 | 12 | 4 | 12 | 279 | 67 | 325 | 106 | ** |
| Sept-Îles | 2 | 8 | 0 | 0 | 0 | 0 | 1 | 90 | 3 | 98 | -96.9 |
| Sorel-Tracy | 22 | 15 | 0 | 0 | 0 | 0 | 4 | 40 | 26 | 55 | -52.7 |
| Thetford Mines | 11 | 10 | 0 | 4 | 0 | 0 | 7 | 0 | 18 | 14 | 28.6 |
| Val d'Or | 34 | 15 | 0 | 0 | 0 | 0 | 49 | 31 | 83 | 46 | 80.4 |
| Victoriaville | 34 | 40 | 24 | 18 | 0 | 0 | 23 | 38 | 81 | 96 | -15.6 |
| **Total Québec (10,000+)** | 2,891 | 2,841 | 1,390 | 1,258 | 872 | 814 | 14,164 | 11,524 | 19,317 | 16,437 | 17.5 |

Source: CMHC (Starts and Completions Survey)

## Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
## Québec
## Second Quarter 2018

| Submarket | Row | | | | Apt. & Other | | | |
|---|---|---|---|---|---|---|---|---|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | Q2 2018 | Q2 2017 | Q2 2018 | Q2 2017 | Q2 2018 | Q2 2017 | Q2 2018 | Q2 2017 |
| **Centres 100,000+** | | | | | | | | |
| Gatineau | 38 | 29 | 0 | 0 | 130 | 50 | 190 | 107 |
| Montréal | 434 | 387 | 0 | 15 | 2,478 | 1,318 | 3,439 | 2,068 |
| Québec | 27 | 65 | 11 | 0 | 98 | 866 | 1,084 | 823 |
| Saguenay | 0 | 0 | 0 | 0 | 10 | 6 | 13 | 37 |
| Sherbrooke | 20 | 25 | 0 | 0 | 8 | 2 | 242 | 103 |
| Trois-Rivières | 4 | 5 | 0 | 0 | 91 | 26 | 67 | 42 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Drummondville | 0 | 0 | 0 | 0 | 2 | 4 | 63 | 38 |
| Granby | 20 | 0 | 0 | 4 | 61 | 3 | 31 | 65 |
| Rimouski | 0 | 0 | 0 | 0 | 0 | 0 | 14 | 6 |
| Saint-Hyacinthe | 0 | 0 | 0 | 4 | 6 | 0 | 121 | 58 |
| Saint-Jean-sur-Richelieu | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 |
| Shawinigan | 0 | 0 | 0 | 0 | 12 | 20 | 4 | 14 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Alma | 0 | 0 | 0 | 0 | 0 | 2 | 5 | 0 |
| Amos | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Baie-Comeau | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Campbellton | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cowansville | 0 | 0 | 0 | 0 | 0 | 0 | 38 | 14 |
| Dolbeau-Mistassini | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Gaspé | 0 | 0 | 0 | 0 | 2 | 2 | 0 | 25 |
| Hawkesbury | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 0 |
| Joliette | 3 | 16 | 0 | 0 | 0 | 10 | 56 | 24 |
| Lachute | 0 | 0 | 0 | 0 | 0 | 0 | 73 | 3 |
| La Tuque | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 |
| Les Îles-de-la-Madeleine | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Marieville | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 |
| Matane | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Mont-Laurier | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 0 |
| Montmagny | 0 | 0 | 0 | 0 | 0 | 8 | 0 | 0 |
| Pembroke | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Prévost | 0 | 0 | 0 | 0 | 0 | 8 | 0 | 0 |
| Rawdon | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 11 |
| Rivière-du-Loup | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 12 |
| Roberval | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Rouyn-Noranda | 0 | 0 | 0 | 0 | 0 | 12 | 9 | 0 |
| Saint-Félicien | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 |
| Saint-Georges | 0 | 0 | 0 | 0 | 0 | 0 | 42 | 14 |
| Saint-Lin-Laurentides | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 |
| Sainte-Adèle | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 |
| Sainte-Agathe-des-Monts | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 |
| Sainte-Marie | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sainte-Sophie | 0 | 0 | 0 | 0 | 0 | 0 | 61 | 14 |
| Salaberry-de-Valleyfield | 4 | 12 | 0 | 0 | 0 | 4 | 243 | 36 |
| Sept-Îles | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sorel-Tracy | 0 | 0 | 0 | 0 | 0 | 4 | 4 | 32 |
| Thetford Mines | 0 | 0 | 0 | 0 | 0 | 0 | 7 | 0 |
| Val d'Or | 0 | 0 | 0 | 0 | 0 | 2 | 46 | 29 |
| Victoriaville | 0 | 0 | 0 | 0 | 0 | 0 | 15 | 38 |
| **Total Québec (10,000+)** | 550 | 539 | 11 | 23 | 2,899 | 2,353 | 5,914 | 3,614 |

Source: CMHC (Starts and Completions Survey)

## Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
## Québec
## January - June 2018

| Submarket | Row | | | | Apt. & Other | | | |
|---|---|---|---|---|---|---|---|---|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | YTD 2018 | YTD 2017 | YTD 2018 | YTD 2017 | YTD 2018 | YTD 2017 | YTD 2018 | YTD 2017 |
| **Centres 100,000+** | | | | | | | | |
| Gatineau | 38 | 48 | 0 | 0 | 282 | 94 | 258 | 428 |
| Montréal | 703 | 549 | 0 | 32 | 4,326 | 3,445 | 5,289 | 3,857 |
| Québec | 61 | 90 | 11 | 0 | 122 | 963 | 1,693 | 1,051 |
| Saguenay | 0 | 0 | 0 | 0 | 18 | 8 | 13 | 55 |
| Sherbrooke | 24 | 50 | 0 | 0 | 10 | 6 | 367 | 292 |
| Trois-Rivières | 4 | 5 | 0 | 0 | 91 | 42 | 76 | 80 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Drummondville | 0 | 0 | 0 | 0 | 2 | 4 | 119 | 81 |
| Granby | 20 | 0 | 0 | 4 | 93 | 15 | 67 | 71 |
| Rimouski | 0 | 0 | 0 | 0 | 0 | 0 | 14 | 60 |
| Saint-Hyacinthe | 0 | 0 | 0 | 4 | 20 | 8 | 155 | 62 |
| Saint-Jean-sur-Richelieu | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 |
| Shawinigan | 0 | 0 | 0 | 0 | 12 | 20 | 67 | 21 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Alma | 0 | 0 | 0 | 0 | 0 | 2 | 6 | 0 |
| Amos | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 |
| Baie-Comeau | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Campbellton | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cowansville | 0 | 0 | 0 | 0 | 0 | 0 | 58 | 18 |
| Dolbeau-Mistassini | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Gaspé | 0 | 0 | 0 | 0 | 2 | 2 | 0 | 25 |
| Hawkesbury | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 39 |
| Joliette | 7 | 20 | 0 | 0 | 8 | 22 | 269 | 161 |
| Lachute | 0 | 0 | 0 | 0 | 0 | 0 | 73 | 3 |
| La Tuque | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 |
| Les Îles-de-la-Madeleine | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Marieville | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 0 |
| Matane | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Mont-Laurier | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 0 |
| Montmagny | 0 | 0 | 0 | 0 | 0 | 8 | 0 | 0 |
| Pembroke | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Prévost | 0 | 0 | 0 | 0 | 8 | 8 | 0 | 0 |
| Rawdon | 0 | 0 | 0 | 0 | 0 | 6 | 3 | 11 |
| Rivière-du-Loup | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 18 |
| Roberval | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 0 |
| Rouyn-Noranda | 0 | 0 | 0 | 0 | 0 | 12 | 25 | 0 |
| Saint-Félicien | 0 | 0 | 0 | 0 | 0 | 0 | 19 | 0 |
| Saint-Georges | 0 | 0 | 0 | 0 | 0 | 0 | 58 | 38 |
| Saint-Lin-Laurentides | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 |
| Sainte-Adèle | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 1 |
| Sainte-Agathe-des-Monts | 0 | 0 | 0 | 0 | 2 | 0 | 15 | 0 |
| Sainte-Marie | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 0 |
| Sainte-Sophie | 0 | 0 | 0 | 0 | 0 | 0 | 63 | 20 |
| Salaberry-de-Valleyfield | 4 | 12 | 0 | 0 | 0 | 15 | 279 | 52 |
| Sept-Îles | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 90 |
| Sorel-Tracy | 0 | 0 | 0 | 0 | 0 | 4 | 4 | 36 |
| Thetford Mines | 0 | 0 | 0 | 0 | 0 | 0 | 7 | 0 |
| Val d'Or | 0 | 0 | 0 | 0 | 0 | 2 | 49 | 29 |
| Victoriaville | 0 | 0 | 0 | 0 | 0 | 0 | 23 | 38 |
| **Total Québec (10,000+)** | 861 | 774 | 11 | 40 | 4,997 | 4,686 | 9,122 | 6,639 |

Source: CMHC (Starts and Completions Survey)

## Table 2.4: Starts by Submarket and by Intended Market
## Québec
## Second Quarter 2018

| Submarket | Freehold | | Condominium | | Rental | | Total* | |
|---|---|---|---|---|---|---|---|---|
| | Q2 2018 | Q2 2017 | Q2 2018 | Q2 2017 | Q2 2018 | Q2 2017 | Q2 2018 | Q2 2017 |
| **Centres 100,000+** | | | | | | | | |
| Gatineau | 189 | 152 | 124 | 38 | 190 | 107 | 503 | 297 |
| Montréal | 1,623 | 1,487 | 2,504 | 1,424 | 3,439 | 2,083 | 7,566 | 5,136 |
| Québec | 499 | 537 | 96 | 848 | 1,097 | 823 | 1,737 | 2,208 |
| Saguenay | 131 | 80 | 4 | 0 | 13 | 37 | 148 | 117 |
| Sherbrooke | 194 | 227 | 4 | 0 | 242 | 103 | 440 | 330 |
| Trois-Rivières | 120 | 97 | 91 | 29 | 67 | 42 | 278 | 168 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Drummondville | 156 | 126 | 0 | 4 | 63 | 38 | 219 | 168 |
| Granby | 124 | 99 | 64 | 3 | 31 | 69 | 219 | 171 |
| Rimouski | 47 | 35 | 0 | 0 | 14 | 6 | 61 | 41 |
| Saint-Hyacinthe | 22 | 17 | 4 | 0 | 121 | 62 | 147 | 79 |
| Saint-Jean-sur-Richelieu | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 |
| Shawinigan | 42 | 34 | 12 | 20 | 4 | 14 | 58 | 68 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Alma | 26 | 30 | 0 | 0 | 5 | 0 | 31 | 30 |
| Amos | 6 | 7 | 0 | 0 | 0 | 0 | 6 | 7 |
| Baie-Comeau | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 1 |
| Campbellton | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cowansville | 22 | 21 | 0 | 0 | 38 | 14 | 60 | 35 |
| Dolbeau-Mistassini | 4 | 9 | 0 | 0 | 0 | 0 | 4 | 9 |
| Gaspé | 16 | 12 | 0 | 0 | 0 | 25 | 16 | 37 |
| Hawkesbury | 0 | 0 | 0 | 0 | 4 | 0 | 4 | 0 |
| Joliette | 41 | 56 | 0 | 0 | 56 | 24 | 97 | 80 |
| Lachute | 12 | 5 | 0 | 0 | 73 | 3 | 85 | 8 |
| La Tuque | 3 | 8 | 0 | 0 | 0 | 1 | 3 | 9 |
| Les Îles-de-la-Madeleine | 7 | 0 | 0 | 0 | 0 | 0 | 7 | 0 |
| Marieville | 12 | 5 | 0 | 0 | 3 | 0 | 15 | 5 |
| Matane | 2 | 3 | 0 | 0 | 0 | 0 | 2 | 3 |
| Mont-Laurier | 6 | 4 | 0 | 0 | 6 | 0 | 12 | 4 |
| Montmagny | 5 | 17 | 0 | 0 | 0 | 0 | 5 | 17 |
| Pembroke | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Prévost | 10 | 18 | 0 | 8 | 0 | 0 | 10 | 26 |
| Rawdon | 0 | 32 | 0 | 4 | 0 | 11 | 0 | 47 |
| Rivière-du-Loup | 17 | 26 | 0 | 0 | 0 | 12 | 17 | 38 |
| Roberval | 6 | 1 | 0 | 0 | 0 | 0 | 6 | 1 |
| Rouyn-Noranda | 21 | 12 | 0 | 12 | 9 | 0 | 30 | 24 |
| Saint-Félicien | 11 | 0 | 0 | 0 | 3 | 0 | 14 | 0 |
| Saint-Georges | 27 | 21 | 0 | 0 | 42 | 14 | 69 | 35 |
| Saint-Lin-Laurentides | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 |
| Sainte-Adèle | 10 | 0 | 0 | 0 | 3 | 0 | 13 | 0 |
| Sainte-Agathe-des-Monts | 6 | 0 | 0 | 0 | 3 | 0 | 9 | 0 |
| Sainte-Marie | 0 | 18 | 0 | 0 | 0 | 0 | 0 | 18 |
| Sainte-Sophie | 18 | 59 | 0 | 0 | 61 | 14 | 79 | 73 |
| Salaberry-de-Valleyfield | 31 | 30 | 0 | 2 | 243 | 36 | 274 | 68 |
| Sept-Îles | 0 | 2 | 0 | 0 | 0 | 0 | 0 | 2 |
| Sorel-Tracy | 15 | 15 | 0 | 0 | 4 | 32 | 19 | 47 |
| Thetford Mines | 11 | 12 | 0 | 0 | 7 | 0 | 18 | 12 |
| Val d'Or | 28 | 13 | 0 | 0 | 46 | 29 | 74 | 42 |
| Victoriaville | 47 | 49 | 0 | 0 | 15 | 38 | 62 | 87 |
| **Total Québec (10,000+)** | 3,603 | 3,377 | 2,903 | 2,392 | 5,927 | 3,637 | 12,478 | 9,548 |

Source: CMHC (Starts and Completions Survey)

## Table 2.5: Starts by Submarket and by Intended Market
## Québec
## January - June 2018

| Submarket | Freehold | | Condominium | | Rental | | Total* | |
|---|---|---|---|---|---|---|---|---|
| | YTD 2018 | YTD 2017 | YTD 2018 | YTD 2017 | YTD 2018 | YTD 2017 | YTD 2018 | YTD 2017 |
| **Centres 100,000+** | | | | | | | | |
| Gatineau | 284 | 242 | 272 | 86 | 258 | 428 | 814 | 756 |
| Montréal | 2,358 | 2,128 | 4,392 | 3,589 | 5,291 | 3,889 | 12,041 | 9,805 |
| Québec | 716 | 770 | 118 | 947 | 1,706 | 1,051 | 2,585 | 2,768 |
| Saguenay | 153 | 107 | 12 | 0 | 13 | 55 | 178 | 162 |
| Sherbrooke | 325 | 347 | 4 | 4 | 367 | 292 | 696 | 643 |
| Trois-Rivières | 143 | 125 | 91 | 45 | 76 | 80 | 310 | 250 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Drummondville | 205 | 195 | 0 | 4 | 119 | 81 | 324 | 280 |
| Granby | 154 | 126 | 96 | 15 | 67 | 75 | 317 | 216 |
| Rimouski | 57 | 40 | 0 | 0 | 14 | 60 | 71 | 100 |
| Saint-Hyacinthe | 30 | 26 | 16 | 8 | 155 | 66 | 201 | 100 |
| Saint-Jean-sur-Richelieu | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 |
| Shawinigan | 50 | 44 | 12 | 20 | 67 | 21 | 129 | 85 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Alma | 38 | 38 | 0 | 0 | 6 | 0 | 44 | 38 |
| Amos | 6 | 10 | 0 | 0 | 0 | 1 | 6 | 11 |
| Baie-Comeau | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 1 |
| Campbellton | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cowansville | 24 | 27 | 0 | 0 | 58 | 18 | 82 | 45 |
| Dolbeau-Mistassini | 4 | 10 | 0 | 0 | 0 | 0 | 4 | 10 |
| Gaspé | 21 | 12 | 0 | 0 | 0 | 25 | 21 | 37 |
| Hawkesbury | 0 | 1 | 0 | 0 | 4 | 39 | 4 | 40 |
| Joliette | 59 | 88 | 8 | 6 | 269 | 161 | 336 | 255 |
| Lachute | 14 | 5 | 0 | 0 | 73 | 3 | 87 | 8 |
| La Tuque | 3 | 8 | 0 | 0 | 0 | 1 | 3 | 9 |
| Les Îles-de-la-Madeleine | 7 | 0 | 0 | 0 | 0 | 0 | 7 | 0 |
| Marieville | 20 | 7 | 0 | 0 | 4 | 0 | 24 | 7 |
| Matane | 2 | 6 | 0 | 0 | 0 | 0 | 2 | 6 |
| Mont-Laurier | 11 | 4 | 0 | 0 | 6 | 0 | 17 | 4 |
| Montmagny | 7 | 20 | 0 | 0 | 0 | 0 | 7 | 20 |
| Pembroke | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Prévost | 14 | 20 | 8 | 8 | 0 | 0 | 22 | 28 |
| Rawdon | 5 | 32 | 0 | 4 | 3 | 11 | 8 | 47 |
| Rivière-du-Loup | 21 | 33 | 0 | 0 | 0 | 18 | 21 | 51 |
| Roberval | 7 | 2 | 0 | 0 | 6 | 0 | 13 | 2 |
| Rouyn-Noranda | 25 | 23 | 0 | 12 | 25 | 0 | 50 | 35 |
| Saint-Félicien | 12 | 0 | 0 | 0 | 19 | 0 | 31 | 0 |
| Saint-Georges | 39 | 27 | 0 | 0 | 58 | 38 | 97 | 65 |
| Saint-Lin-Laurentides | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 |
| Sainte-Adèle | 23 | 6 | 0 | 0 | 3 | 1 | 26 | 7 |
| Sainte-Agathe-des-Monts | 10 | 4 | 0 | 0 | 15 | 0 | 25 | 4 |
| Sainte-Marie | 1 | 21 | 0 | 0 | 4 | 0 | 5 | 21 |
| Sainte-Sophie | 34 | 86 | 0 | 0 | 63 | 20 | 97 | 106 |
| Salaberry-de-Valleyfield | 46 | 41 | 0 | 13 | 279 | 52 | 325 | 106 |
| Sept-Îles | 2 | 8 | 0 | 0 | 1 | 90 | 3 | 98 |
| Sorel-Tracy | 22 | 19 | 0 | 0 | 4 | 36 | 26 | 55 |
| Thetford Mines | 11 | 14 | 0 | 0 | 7 | 0 | 18 | 14 |
| Val d'Or | 34 | 17 | 0 | 0 | 49 | 29 | 83 | 46 |
| Victoriaville | 58 | 58 | 0 | 0 | 23 | 38 | 81 | 96 |
| **Total Québec (10,000+)** | 5,106 | 4,798 | 5,029 | 4,761 | 9,137 | 6,679 | 19,317 | 16,437 |

Source: CMHC (Starts and Completions Survey)

## Table 3: Completions by Submarket and by Dwelling Type
## Québec
## Second Quarter 2018

| Submarket | Single | | Semi | | Row | | Apt. & Other | | Total | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q2 2018 | Q2 2017 | Q2 2018 | Q2 2017 | Q2 2018 | Q2 2017 | Q2 2018 | Q2 2017 | Q2 2018 | Q2 2017 | % Change |
| **Centres 100,000+** | | | | | | | | | | | |
| Gatineau | 59 | 25 | 36 | 56 | 28 | 17 | 272 | 157 | 395 | 255 | 54.9 |
| Montréal | 602 | 590 | 234 | 232 | 466 | 330 | 4,190 | 3,644 | 5,492 | 4,796 | 14.5 |
| Québec | 193 | 181 | 124 | 100 | 31 | 40 | 873 | 708 | 1,221 | 1,029 | 18.7 |
| Saguenay | 21 | 26 | 20 | 8 | 0 | 0 | 29 | 42 | 70 | 76 | -7.9 |
| Sherbrooke | 73 | 60 | 124 | 50 | 8 | 12 | 308 | 365 | 513 | 487 | 5.3 |
| Trois-Rivières | 41 | 29 | 22 | 16 | 4 | 16 | 111 | 69 | 178 | 130 | 36.9 |
| **Centres 50,000 - 99,999** | | | | | | | | | | | |
| Drummondville | 60 | 63 | 30 | 16 | 0 | 0 | 145 | 70 | 235 | 149 | 57.7 |
| Granby | 22 | 22 | 28 | 32 | 0 | 8 | 117 | 70 | 167 | 132 | 26.5 |
| Rimouski | 12 | 11 | 18 | 2 | 0 | 0 | 0 | 8 | 30 | 21 | 42.9 |
| Saint-Hyacinthe | 6 | 8 | 2 | 4 | 4 | 0 | 16 | 77 | 28 | 89 | -68.5 |
| Saint-Jean-sur-Richelieu | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Shawinigan | 8 | 9 | 2 | 2 | 0 | 0 | 6 | 23 | 16 | 34 | -52.9 |
| **Centres 10,000 - 49,999** | | | | | | | | | | | |
| Alma | 10 | 7 | 6 | 12 | 0 | 0 | 6 | 2 | 22 | 21 | 4.8 |
| Amos | 1 | 4 | 0 | 2 | 0 | 0 | 0 | 1 | 1 | 7 | -85.7 |
| Baie-Comeau | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 75 | 0 | 75 | -100.0 |
| Campbellton | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Cowansville | 3 | 2 | 2 | 6 | 0 | 0 | 83 | 56 | 88 | 64 | 37.5 |
| Dolbeau-Mistassini | 6 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 4 | 50.0 |
| Gaspé | 5 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 1 | ** |
| Hawkesbury | 0 | 2 | 0 | 0 | 0 | 0 | 0 | 35 | 0 | 37 | -100.0 |
| Joliette | 15 | 24 | 0 | 0 | 8 | 12 | 88 | 142 | 111 | 178 | -37.6 |
| Lachute | 5 | 2 | 0 | 0 | 0 | 0 | 0 | 23 | 5 | 25 | -80.0 |
| La Tuque | 0 | 5 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 6 | -100.0 |
| Les Îles-de-la-Madeleine | 3 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 1 | 200.0 |
| Marieville | 8 | 3 | 0 | 2 | 0 | 0 | 1 | 1 | 9 | 6 | 50.0 |
| Matane | 0 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | -100.0 |
| Mont-Laurier | 7 | 3 | 0 | 0 | 0 | 0 | 0 | 4 | 7 | 7 | 0.0 |
| Montmagny | 3 | 1 | 4 | 0 | 0 | 0 | 0 | 0 | 7 | 1 | ** |
| Pembroke | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Prévost | 7 | 7 | 0 | 0 | 0 | 0 | 0 | 6 | 7 | 13 | -46.2 |
| Rawdon | 7 | 4 | 0 | 0 | 0 | 0 | 3 | 12 | 10 | 16 | -37.5 |
| Rivière-du-Loup | 4 | 9 | 6 | 2 | 0 | 6 | 0 | 51 | 10 | 68 | -85.3 |
| Roberval | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | n/a |
| Rouyn-Noranda | 14 | 8 | 0 | 0 | 0 | 0 | 2 | 0 | 16 | 8 | 100.0 |
| Saint-Félicien | 5 | 0 | 0 | 0 | 0 | 0 | 16 | 0 | 21 | 0 | n/a |
| Saint-Georges | 13 | 13 | 8 | 4 | 0 | 0 | 128 | 34 | 149 | 51 | 192.2 |
| Saint-Lin-Laurentides | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Sainte-Adèle | 14 | 2 | 0 | 0 | 0 | 0 | 1 | 0 | 15 | 2 | ** |
| Sainte-Agathe-des-Monts | 4 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 3 | 33.3 |
| Sainte-Marie | 1 | 5 | 2 | 8 | 0 | 0 | 0 | 0 | 3 | 13 | -76.9 |
| Sainte-Sophie | 15 | 36 | 0 | 0 | 0 | 0 | 16 | 11 | 31 | 47 | -34.0 |
| Salaberry-de-Valleyfield | 5 | 7 | 14 | 14 | 0 | 0 | 99 | 20 | 118 | 41 | 187.8 |
| Sept-Îles | 2 | 2 | 0 | 0 | 0 | 0 | 1 | 150 | 3 | 152 | -98.0 |
| Sorel-Tracy | 9 | 10 | 6 | 2 | 0 | 0 | 8 | 34 | 23 | 46 | -50.0 |
| Thetford Mines | 2 | 5 | 0 | 0 | 0 | 0 | 6 | 12 | 8 | 17 | -52.9 |
| Val d'Or | 15 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 15 | 5 | 200.0 |
| Victoriaville | 12 | 20 | 10 | 10 | 0 | 0 | 85 | 77 | 107 | 107 | 0.0 |
| **Total Québec (10,000+)** | 1,373 | 1,221 | 698 | 580 | 549 | 441 | 6,620 | 5,980 | 9,240 | 8,222 | 12.4 |

Source: CMHC (Starts and Completions Survey)

## Table 3.1: Completions by Submarket and by Dwelling Type
### Québec
### January - June 2018

| Submarket | Single | | Semi | | Row | | Apt. & Other | | Total | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | YTD 2018 | YTD 2017 | YTD 2018 | YTD 2017 | YTD 2018 | YTD 2017 | YTD 2018 | YTD 2017 | YTD 2018 | YTD 2017 | % Change |
| **Centres 100,000+** | | | | | | | | | | | |
| Gatineau | 208 | 95 | 68 | 90 | 56 | 41 | 621 | 249 | 953 | 475 | 100.6 |
| Montréal | 1,130 | 1,102 | 364 | 356 | 689 | 528 | 6,852 | 5,038 | 9,035 | 7,024 | 28.6 |
| Québec | 345 | 291 | 192 | 166 | 59 | 68 | 1,114 | 1,409 | 1,710 | 1,934 | -11.6 |
| Saguenay | 66 | 67 | 34 | 16 | 0 | 0 | 51 | 59 | 151 | 142 | 6.3 |
| Sherbrooke | 156 | 123 | 164 | 84 | 22 | 28 | 368 | 628 | 710 | 863 | -17.7 |
| Trois-Rivières | 79 | 64 | 36 | 28 | 9 | 23 | 118 | 86 | 242 | 201 | 20.4 |
| **Centres 50,000 - 99,999** | | | | | | | | | | | |
| Drummondville | 94 | 102 | 50 | 30 | 0 | 0 | 172 | 259 | 316 | 391 | -19.2 |
| Granby | 68 | 60 | 60 | 72 | 0 | 16 | 181 | 92 | 309 | 240 | 28.8 |
| Rimouski | 21 | 24 | 26 | 16 | 0 | 0 | 0 | 8 | 47 | 48 | -2.1 |
| Saint-Hyacinthe | 12 | 11 | 8 | 4 | 9 | 0 | 32 | 77 | 61 | 92 | -33.7 |
| Saint-Jean-sur-Richelieu | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a |
| Shawinigan | 19 | 15 | 2 | 2 | 0 | 0 | 14 | 23 | 35 | 40 | -12.5 |
| **Centres 10,000 - 49,999** | | | | | | | | | | | |
| Alma | 20 | 11 | 12 | 14 | 0 | 0 | 6 | 2 | 38 | 27 | 40.7 |
| Amos | 3 | 7 | 0 | 2 | 0 | 0 | 0 | 1 | 3 | 10 | -70.0 |
| Baie-Comeau | 1 | 3 | 0 | 0 | 0 | 0 | 0 | 75 | 1 | 78 | -98.7 |
| Campbellton | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Cowansville | 9 | 6 | 4 | 8 | 0 | 0 | 86 | 56 | 99 | 70 | 41.4 |
| Dolbeau-Mistassini | 8 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 8 | 5 | 60.0 |
| Gaspé | 13 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 13 | 7 | 85.7 |
| Hawkesbury | 0 | 3 | 0 | 0 | 0 | 0 | 0 | 70 | 0 | 73 | -100.0 |
| Joliette | 24 | 41 | 4 | 4 | 16 | 16 | 109 | 307 | 153 | 368 | -58.4 |
| Lachute | 24 | 2 | 0 | 0 | 0 | 0 | 0 | 29 | 24 | 31 | -22.6 |
| La Tuque | 1 | 6 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 7 | -85.7 |
| Les Îles-de-la-Madeleine | 12 | 7 | 0 | 0 | 0 | 0 | 1 | 0 | 13 | 7 | 85.7 |
| Marieville | 16 | 13 | 4 | 10 | 0 | 0 | 1 | 1 | 21 | 24 | -12.5 |
| Matane | 7 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 7 | 3 | 133.3 |
| Mont-Laurier | 22 | 11 | 0 | 0 | 0 | 0 | 0 | 6 | 22 | 17 | 29.4 |
| Montmagny | 4 | 3 | 4 | 2 | 0 | 0 | 0 | 36 | 8 | 41 | -80.5 |
| Pembroke | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Prévost | 21 | 20 | 0 | 2 | 0 | 0 | 1 | 6 | 22 | 28 | -21.4 |
| Rawdon | 21 | 4 | 0 | 0 | 0 | 0 | 6 | 12 | 27 | 16 | 68.8 |
| Rivière-du-Loup | 14 | 24 | 10 | 6 | 0 | 6 | 87 | 54 | 111 | 90 | 23.3 |
| Roberval | 5 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 1 | ** |
| Rouyn-Noranda | 24 | 28 | 0 | 0 | 0 | 0 | 33 | 0 | 57 | 28 | 103.6 |
| Saint-Félicien | 10 | 4 | 0 | 0 | 0 | 0 | 32 | 0 | 42 | 4 | ** |
| Saint-Georges | 27 | 25 | 20 | 20 | 0 | 0 | 152 | 54 | 199 | 99 | 101.0 |
| Saint-Lin-Laurentides | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a |
| Sainte-Adèle | 52 | 8 | 0 | 0 | 0 | 0 | 4 | 33 | 56 | 41 | 36.6 |
| Sainte-Agathe-des-Monts | 15 | 10 | 0 | 0 | 0 | 0 | 1 | 0 | 16 | 10 | 60.0 |
| Sainte-Marie | 10 | 13 | 6 | 20 | 0 | 0 | 2 | 0 | 18 | 33 | -45.5 |
| Sainte-Sophie | 43 | 70 | 0 | 0 | 0 | 0 | 38 | 14 | 81 | 84 | -3.6 |
| Salaberry-de-Valleyfield | 17 | 20 | 26 | 16 | 0 | 0 | 105 | 43 | 148 | 79 | 87.3 |
| Sept-Îles | 8 | 5 | 0 | 0 | 0 | 0 | 1 | 150 | 9 | 155 | -94.2 |
| Sorel-Tracy | 22 | 18 | 6 | 2 | 0 | 0 | 12 | 45 | 40 | 65 | -38.5 |
| Thetford Mines | 9 | 12 | 0 | 0 | 0 | 0 | 6 | 12 | 15 | 24 | -37.5 |
| Val d'Or | 22 | 15 | 0 | 0 | 0 | 0 | 24 | 1 | 46 | 16 | 187.5 |
| Victoriaville | 41 | 39 | 30 | 10 | 0 | 0 | 85 | 96 | 156 | 145 | 7.6 |
| **Total Québec (10,000+)** | 2,807 | 2,398 | 1,130 | 980 | 860 | 726 | 10,325 | 9,032 | 15,122 | 13,136 | 15.1 |

Source: CMHC (Starts and Completions Survey)

## Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
## Québec
## Second Quarter 2018

| Submarket | Row | | | | Apt. & Other | | | |
|---|---|---|---|---|---|---|---|---|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | Q2 2018 | Q2 2017 | Q2 2018 | Q2 2017 | Q2 2018 | Q2 2017 | Q2 2018 | Q2 2017 |
| **Centres 100,000+** | | | | | | | | |
| Gatineau | 28 | 17 | 0 | 0 | 8 | 64 | 264 | 93 |
| Montréal | 463 | 321 | 3 | 9 | 1,700 | 1,901 | 2,239 | 1,743 |
| Québec | 31 | 40 | 0 | 0 | 175 | 95 | 698 | 613 |
| Saguenay | 0 | 0 | 0 | 0 | 10 | 8 | 19 | 34 |
| Sherbrooke | 8 | 12 | 0 | 0 | 12 | 6 | 296 | 359 |
| Trois-Rivières | 4 | 16 | 0 | 0 | 12 | 20 | 99 | 49 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Drummondville | 0 | 0 | 0 | 0 | 0 | 2 | 145 | 68 |
| Granby | 0 | 8 | 0 | 0 | 57 | 36 | 60 | 34 |
| Rimouski | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8 |
| Saint-Hyacinthe | 4 | 0 | 0 | 0 | 2 | 0 | 14 | 77 |
| Saint-Jean-sur-Richelieu | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 |
| Shawinigan | 0 | 0 | 0 | 0 | 0 | 12 | 6 | 11 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Alma | 0 | 0 | 0 | 0 | 0 | 2 | 6 | 0 |
| Amos | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 |
| Baie-Comeau | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 75 |
| Campbellton | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cowansville | 0 | 0 | 0 | 0 | 4 | 12 | 79 | 44 |
| Dolbeau-Mistassini | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Gaspé | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Hawkesbury | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 35 |
| Joliette | 4 | 12 | 4 | 0 | 8 | 9 | 80 | 133 |
| Lachute | 0 | 0 | 0 | 0 | 0 | 8 | 0 | 15 |
| La Tuque | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 |
| Les Îles-de-la-Madeleine | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Marieville | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 |
| Matane | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Mont-Laurier | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 |
| Montmagny | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Pembroke | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Prévost | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 |
| Rawdon | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 12 |
| Rivière-du-Loup | 0 | 6 | 0 | 0 | 0 | 0 | 0 | 51 |
| Roberval | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Rouyn-Noranda | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 |
| Saint-Félicien | 0 | 0 | 0 | 0 | 0 | 0 | 16 | 0 |
| Saint-Georges | 0 | 0 | 0 | 0 | 0 | 0 | 128 | 34 |
| Saint-Lin-Laurentides | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 |
| Sainte-Adèle | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 |
| Sainte-Agathe-des-Monts | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sainte-Marie | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sainte-Sophie | 0 | 0 | 0 | 0 | 0 | 0 | 16 | 11 |
| Salaberry-de-Valleyfield | 0 | 0 | 0 | 0 | 0 | 0 | 99 | 20 |
| Sept-Îles | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 150 |
| Sorel-Tracy | 0 | 0 | 0 | 0 | 2 | 0 | 6 | 34 |
| Thetford Mines | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 12 |
| Val d'Or | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Victoriaville | 0 | 0 | 0 | 0 | 0 | 6 | 85 | 71 |
| **Total Québec (10,000+)** | 542 | 432 | 7 | 9 | 1,992 | 2,181 | 4,377 | 3,799 |

Source: CMHC (Starts and Completions Survey)

## Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
## Québec
## January - June 2018

| Submarket | Row | | | | Apt. & Other | | | |
|---|---|---|---|---|---|---|---|---|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | YTD 2018 | YTD 2017 | YTD 2018 | YTD 2017 | YTD 2018 | YTD 2017 | YTD 2018 | YTD 2017 |
| **Centres 100,000+** | | | | | | | | |
| Gatineau | 56 | 41 | 0 | 0 | 78 | 152 | 543 | 97 |
| Montréal | 686 | 516 | 3 | 12 | 3,155 | 2,745 | 3,446 | 2,286 |
| Québec | 59 | 68 | 0 | 0 | 218 | 151 | 896 | 1,258 |
| Saguenay | 0 | 0 | 0 | 0 | 10 | 10 | 41 | 49 |
| Sherbrooke | 22 | 28 | 0 | 0 | 15 | 6 | 353 | 615 |
| Trois-Rivières | 9 | 19 | 0 | 4 | 12 | 30 | 106 | 56 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Drummondville | 0 | 0 | 0 | 0 | 0 | 2 | 172 | 257 |
| Granby | 0 | 12 | 0 | 4 | 93 | 53 | 88 | 39 |
| Rimouski | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8 |
| Saint-Hyacinthe | 9 | 0 | 0 | 0 | 2 | 0 | 30 | 77 |
| Saint-Jean-sur-Richelieu | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 |
| Shawinigan | 0 | 0 | 0 | 0 | 0 | 12 | 14 | 11 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Alma | 0 | 0 | 0 | 0 | 0 | 2 | 6 | 0 |
| Amos | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 |
| Baie-Comeau | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 75 |
| Campbellton | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cowansville | 0 | 0 | 0 | 0 | 4 | 12 | 82 | 44 |
| Dolbeau-Mistassini | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Gaspé | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Hawkesbury | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 70 |
| Joliette | 8 | 16 | 8 | 0 | 10 | 39 | 99 | 268 |
| Lachute | 0 | 0 | 0 | 0 | 0 | 8 | 0 | 21 |
| La Tuque | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 |
| Les Îles-de-la-Madeleine | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 |
| Marieville | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 |
| Matane | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Mont-Laurier | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 4 |
| Montmagny | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 36 |
| Pembroke | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Prévost | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 6 |
| Rawdon | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 12 |
| Rivière-du-Loup | 0 | 6 | 0 | 0 | 0 | 0 | 87 | 54 |
| Roberval | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Rouyn-Noranda | 0 | 0 | 0 | 0 | 6 | 0 | 27 | 0 |
| Saint-Félicien | 0 | 0 | 0 | 0 | 0 | 0 | 32 | 0 |
| Saint-Georges | 0 | 0 | 0 | 0 | 2 | 0 | 150 | 54 |
| Saint-Lin-Laurentides | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 |
| Sainte-Adèle | 0 | 0 | 0 | 0 | 0 | 2 | 4 | 31 |
| Sainte-Agathe-des-Monts | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 |
| Sainte-Marie | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 |
| Sainte-Sophie | 0 | 0 | 0 | 0 | 0 | 0 | 38 | 14 |
| Salaberry-de-Valleyfield | 0 | 0 | 0 | 0 | 0 | 12 | 105 | 31 |
| Sept-Îles | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 150 |
| Sorel-Tracy | 0 | 0 | 0 | 0 | 2 | 6 | 10 | 39 |
| Thetford Mines | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 12 |
| Val d'Or | 0 | 0 | 0 | 0 | 0 | 0 | 24 | 1 |
| Victoriaville | 0 | 0 | 0 | 0 | 0 | 6 | 85 | 90 |
| **Total Québec (10,000+)** | 849 | 706 | 11 | 20 | 3,609 | 3,250 | 6,465 | 5,768 |

Source: CMHC (Starts and Completions Survey)

## Table 3.4: Completions by Submarket and by Intented Market
## Québec
## Second Quarter 2018

| Submarket | Freehold | | Condominium | | Rental | | Total* | |
|---|---|---|---|---|---|---|---|---|
| | Q2 2018 | Q2 2017 | Q2 2018 | Q2 2017 | Q2 2018 | Q2 2017 | Q2 2018 | Q2 2017 |
| **Centres 100,000+** | | | | | | | | |
| Gatineau | 122 | 98 | 9 | 64 | 264 | 93 | 395 | 255 |
| Montréal | 1,196 | 1,069 | 1,798 | 1,975 | 2,247 | 1,752 | 5,492 | 4,796 |
| Québec | 350 | 335 | 173 | 81 | 698 | 613 | 1,221 | 1,029 |
| Saguenay | 47 | 38 | 4 | 4 | 19 | 34 | 70 | 76 |
| Sherbrooke | 209 | 124 | 8 | 4 | 296 | 359 | 513 | 487 |
| Trois-Rivières | 67 | 61 | 12 | 20 | 99 | 49 | 178 | 130 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Drummondville | 90 | 79 | 0 | 2 | 145 | 68 | 235 | 149 |
| Granby | 48 | 64 | 57 | 34 | 62 | 34 | 167 | 132 |
| Rimouski | 30 | 13 | 0 | 0 | 0 | 8 | 30 | 21 |
| Saint-Hyacinthe | 14 | 12 | 0 | 0 | 14 | 77 | 28 | 89 |
| Saint-Jean-sur-Richelieu | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 |
| Shawinigan | 10 | 11 | 0 | 12 | 6 | 11 | 16 | 34 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Alma | 16 | 21 | 0 | 0 | 6 | 0 | 22 | 21 |
| Amos | 1 | 6 | 0 | 0 | 0 | 1 | 1 | 7 |
| Baie-Comeau | 0 | 0 | 0 | 0 | 0 | 75 | 0 | 75 |
| Campbellton | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cowansville | 5 | 8 | 4 | 12 | 79 | 44 | 88 | 64 |
| Dolbeau-Mistassini | 6 | 4 | 0 | 0 | 0 | 0 | 6 | 4 |
| Gaspé | 5 | 1 | 0 | 0 | 0 | 0 | 5 | 1 |
| Hawkesbury | 0 | 2 | 0 | 0 | 0 | 35 | 0 | 37 |
| Joliette | 19 | 40 | 8 | 5 | 84 | 133 | 111 | 178 |
| Lachute | 5 | 6 | 0 | 4 | 0 | 15 | 5 | 25 |
| La Tuque | 0 | 5 | 0 | 0 | 0 | 1 | 0 | 6 |
| Les Îles-de-la-Madeleine | 3 | 1 | 0 | 0 | 0 | 0 | 3 | 1 |
| Marieville | 8 | 5 | 0 | 0 | 1 | 1 | 9 | 6 |
| Matane | 0 | 2 | 0 | 0 | 0 | 0 | 0 | 2 |
| Mont-Laurier | 7 | 3 | 0 | 0 | 0 | 4 | 7 | 7 |
| Montmagny | 7 | 1 | 0 | 0 | 0 | 0 | 7 | 1 |
| Pembroke | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Prévost | 7 | 7 | 0 | 0 | 0 | 6 | 7 | 13 |
| Rawdon | 7 | 4 | 0 | 0 | 3 | 12 | 10 | 16 |
| Rivière-du-Loup | 10 | 11 | 0 | 6 | 0 | 51 | 10 | 68 |
| Roberval | 2 | 0 | 0 | 0 | 0 | 0 | 2 | 0 |
| Rouyn-Noranda | 16 | 8 | 0 | 0 | 0 | 0 | 16 | 8 |
| Saint-Félicien | 5 | 0 | 0 | 0 | 16 | 0 | 21 | 0 |
| Saint-Georges | 21 | 17 | 0 | 0 | 128 | 34 | 149 | 51 |
| Saint-Lin-Laurentides | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 |
| Sainte-Adèle | 14 | 2 | 0 | 0 | 1 | 0 | 15 | 2 |
| Sainte-Agathe-des-Monts | 4 | 3 | 0 | 0 | 0 | 0 | 4 | 3 |
| Sainte-Marie | 3 | 13 | 0 | 0 | 0 | 0 | 3 | 13 |
| Sainte-Sophie | 15 | 36 | 0 | 0 | 16 | 11 | 31 | 47 |
| Salaberry-de-Valleyfield | 19 | 21 | 0 | 0 | 99 | 20 | 118 | 41 |
| Sept-Îles | 2 | 2 | 0 | 0 | 1 | 150 | 3 | 152 |
| Sorel-Tracy | 17 | 12 | 0 | 0 | 6 | 34 | 23 | 46 |
| Thetford Mines | 2 | 5 | 0 | 0 | 6 | 12 | 8 | 17 |
| Val d'Or | 15 | 5 | 0 | 0 | 0 | 0 | 15 | 5 |
| Victoriaville | 22 | 30 | 0 | 6 | 85 | 71 | 107 | 107 |
| **Total Québec (10,000+)** | 2,525 | 2,185 | 2,073 | 2,229 | 4,391 | 3,808 | 9,240 | 8,222 |

Source: CMHC (Starts and Completions Survey)

## Table 3.5: Completions by Submarket and by Intented Market
### Québec
### January - June 2018

| Submarket | Freehold | | Condominium | | Rental | | Total* | |
|---|---|---|---|---|---|---|---|---|
| | YTD 2018 | YTD 2017 | YTD 2018 | YTD 2017 | YTD 2018 | YTD 2017 | YTD 2018 | YTD 2017 |
| **Centres 100,000+** | | | | | | | | |
| Gatineau | 333 | 228 | 77 | 150 | 543 | 97 | 953 | 475 |
| Montréal | 2,034 | 1,817 | 3,295 | 2,895 | 3,455 | 2,305 | 9,035 | 7,024 |
| Québec | 604 | 546 | 210 | 126 | 896 | 1,262 | 1,710 | 1,934 |
| Saguenay | 106 | 89 | 4 | 4 | 41 | 49 | 151 | 142 |
| Sherbrooke | 346 | 237 | 11 | 4 | 353 | 615 | 710 | 863 |
| Trois-Rivières | 119 | 111 | 17 | 30 | 106 | 60 | 242 | 201 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Drummondville | 144 | 132 | 0 | 2 | 172 | 257 | 316 | 391 |
| Granby | 126 | 148 | 93 | 49 | 90 | 43 | 309 | 240 |
| Rimouski | 47 | 40 | 0 | 0 | 0 | 8 | 47 | 48 |
| Saint-Hyacinthe | 31 | 15 | 0 | 0 | 30 | 77 | 61 | 92 |
| Saint-Jean-sur-Richelieu | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 |
| Shawinigan | 21 | 17 | 0 | 12 | 14 | 11 | 35 | 40 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Alma | 32 | 27 | 0 | 0 | 6 | 0 | 38 | 27 |
| Amos | 3 | 9 | 0 | 0 | 0 | 1 | 3 | 10 |
| Baie-Comeau | 1 | 3 | 0 | 0 | 0 | 75 | 1 | 78 |
| Campbellton | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cowansville | 13 | 14 | 4 | 12 | 82 | 44 | 99 | 70 |
| Dolbeau-Mistassini | 8 | 5 | 0 | 0 | 0 | 0 | 8 | 5 |
| Gaspé | 13 | 7 | 0 | 0 | 0 | 0 | 13 | 7 |
| Hawkesbury | 0 | 3 | 0 | 0 | 0 | 70 | 0 | 73 |
| Joliette | 38 | 65 | 8 | 35 | 107 | 268 | 153 | 368 |
| Lachute | 24 | 6 | 0 | 4 | 0 | 21 | 24 | 31 |
| La Tuque | 1 | 6 | 0 | 0 | 0 | 1 | 1 | 7 |
| Les Îles-de-la-Madeleine | 12 | 7 | 0 | 0 | 1 | 0 | 13 | 7 |
| Marieville | 20 | 23 | 0 | 0 | 1 | 1 | 21 | 24 |
| Matane | 7 | 3 | 0 | 0 | 0 | 0 | 7 | 3 |
| Mont-Laurier | 22 | 13 | 0 | 0 | 0 | 4 | 22 | 17 |
| Montmagny | 8 | 5 | 0 | 0 | 0 | 36 | 8 | 41 |
| Pembroke | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Prévost | 21 | 22 | 0 | 0 | 1 | 6 | 22 | 28 |
| Rawdon | 21 | 4 | 0 | 0 | 6 | 12 | 27 | 16 |
| Rivière-du-Loup | 24 | 30 | 0 | 6 | 87 | 54 | 111 | 90 |
| Roberval | 5 | 1 | 0 | 0 | 0 | 0 | 5 | 1 |
| Rouyn-Noranda | 26 | 28 | 4 | 0 | 27 | 0 | 57 | 28 |
| Saint-Félicien | 10 | 4 | 0 | 0 | 32 | 0 | 42 | 4 |
| Saint-Georges | 49 | 45 | 0 | 0 | 150 | 54 | 199 | 99 |
| Saint-Lin-Laurentides | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 |
| Sainte-Adèle | 52 | 8 | 0 | 2 | 4 | 31 | 56 | 41 |
| Sainte-Agathe-des-Monts | 15 | 10 | 0 | 0 | 1 | 0 | 16 | 10 |
| Sainte-Marie | 18 | 33 | 0 | 0 | 0 | 0 | 18 | 33 |
| Sainte-Sophie | 43 | 70 | 0 | 0 | 38 | 14 | 81 | 84 |
| Salaberry-de-Valleyfield | 43 | 36 | 0 | 12 | 105 | 31 | 148 | 79 |
| Sept-Îles | 8 | 5 | 0 | 0 | 1 | 150 | 9 | 155 |
| Sorel-Tracy | 30 | 26 | 0 | 0 | 10 | 39 | 40 | 65 |
| Thetford Mines | 9 | 12 | 0 | 0 | 6 | 12 | 15 | 24 |
| Val d'Or | 22 | 15 | 0 | 0 | 24 | 1 | 46 | 16 |
| Victoriaville | 71 | 49 | 0 | 6 | 85 | 90 | 156 | 145 |
| **Total Québec (10,000+)** | 4,664 | 3,974 | 3,723 | 3,349 | 6,484 | 5,799 | 15,122 | 13,136 |

Source: CMHC (Starts and Completions Survey)

## Table 4: Absorbed Single-Detached Units by Price Range in Québec
## Second Quarter 2018

| Submarket | Price Ranges | | | | | | | | | | Total | Median Price ($) | Average Price ($) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | < $150,000 | | $150,000 - $199,999 | | $200,000 - $249,999 | | $250,000 - $299,999 | | $300,000 + | | | | |
| | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | | | |
| **Drummondville** | | | | | | | | | | | | | |
| Q2 2018 | 0 | 0.0 | 15 | 38.5 | 15 | 38.5 | 4 | 10.3 | 5 | 12.8 | 39 | 205,000 | 228,901 |
| Q2 2017 | 0 | 0.0 | 11 | 31.4 | 16 | 45.7 | 5 | 14.3 | 3 | 8.6 | 35 | 215,000 | 228,289 |
| Year-to-date 2018 | 0 | 0.0 | 19 | 32.2 | 24 | 40.7 | 10 | 16.9 | 6 | 10.2 | 59 | 205,000 | 231,710 |
| Year-to-date 2017 | 2 | 3.6 | 19 | 33.9 | 22 | 39.3 | 9 | 16.1 | 4 | 7.1 | 56 | 215,000 | 220,719 |
| **Granby** | | | | | | | | | | | | | |
| Q2 2018 | 0 | 0.0 | 0 | 0.0 | 1 | 12.5 | 1 | 12.5 | 6 | 75.0 | 8 | - | 317,573 |
| Q2 2017 | 0 | 0.0 | 0 | 0.0 | 1 | 12.5 | 1 | 12.5 | 6 | 75.0 | 8 | - | 391,431 |
| Year-to-date 2018 | 0 | 0.0 | 0 | 0.0 | 2 | 10.5 | 5 | 26.3 | 12 | 63.2 | 19 | - | 317,573 |
| Year-to-date 2017 | 0 | 0.0 | 1 | 6.3 | 1 | 6.3 | 3 | 18.8 | 11 | 68.8 | 16 | - | 391,431 |
| **Rimsouki**[1] | | | | | | | | | | | | | |
| Q2 2018 | 0 | 0.0 | 0 | 0.0 | 2 | 100.0 | 0 | 0.0 | 0 | 0.0 | 2 | - | - |
| Q2 2017 | 0 | 0.0 | 0 | 0.0 | 1 | 50.0 | 0 | 0.0 | 1 | 50.0 | 2 | - | - |
| Year-to-date 2018 | 0 | 0.0 | 0 | 0.0 | 2 | 28.6 | 0 | 0.0 | 5 | 71.4 | 7 | - | - |
| Year-to-date 2017 | 0 | 0.0 | 0 | 0.0 | 1 | 50.0 | 0 | 0.0 | 1 | 50.0 | 2 | - | - |
| **Saint-Hyacinthe** | | | | | | | | | | | | | |
| Q2 2018 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 2 | 100.0 | 2 | - | - |
| Q2 2017 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 1 | 33.3 | 2 | 66.7 | 3 | - | - |
| Year-to-date 2018 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 1 | 20.0 | 4 | 80.0 | 5 | - | - |
| Year-to-date 2017 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 1 | 25.0 | 3 | 75.0 | 4 | - | - |
| **Saint-Jean-sur-Richelieu** | | | | | | | | | | | | | |
| Q2 2018 | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | - | - |
| Q2 2017 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | - | - |
| Year-to-date 2018 | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | - | - |
| Year-to-date 2017 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | - | - |
| **Shawinigan** | | | | | | | | | | | | | |
| Q2 2018 | 0 | 0.0 | 0 | 0.0 | 1 | 50.0 | 0 | 0.0 | 1 | 50.0 | 2 | - | - |
| Q2 2017 | 0 | 0.0 | 0 | 0.0 | 4 | 100.0 | 0 | 0.0 | 0 | 0.0 | 4 | - | 219,615 |
| Year-to-date 2018 | 0 | 0.0 | 3 | 37.5 | 3 | 37.5 | 1 | 12.5 | 1 | 12.5 | 8 | - | 211,016 |
| Year-to-date 2017 | 0 | 0.0 | 0 | 0.0 | 5 | 100.0 | 0 | 0.0 | 0 | 0.0 | 5 | - | 219,615 |
| **Gatineau CMA** | | | | | | | | | | | | | |
| Q2 2018 | 0 | 0.0 | 0 | 0.0 | 3 | 8.8 | 2 | 5.9 | 29 | 85.3 | 34 | 460,000 | 487,004 |
| Q2 2017 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 1 | 3.7 | 26 | 96.3 | 27 | 465,000 | 454,826 |
| Year-to-date 2018 | 0 | 0.0 | 1 | 1.2 | 6 | 7.4 | 11 | 13.6 | 63 | 77.8 | 81 | 420,000 | 428,997 |
| Year-to-date 2017 | 0 | 0.0 | 0 | 0.0 | 5 | 5.7 | 8 | 9.2 | 74 | 85.1 | 87 | 402,500 | 419,391 |
| **Montréal CMA** | | | | | | | | | | | | | |
| Q2 2018 | 1 | 0.2 | 0 | 0.0 | 9 | 2.1 | 45 | 10.3 | 380 | 87.4 | 435 | 420,000 | 457,014 |
| Q2 2017 | 0 | 0.0 | 1 | 0.2 | 15 | 3.5 | 74 | 17.2 | 339 | 79.0 | 429 | 410,000 | 444,360 |
| Year-to-date 2018 | 1 | 0.1 | 7 | 1.0 | 22 | 3.0 | 78 | 10.7 | 621 | 85.2 | 729 | 415,000 | 464,724 |
| Year-to-date 2017 | 1 | 0.1 | 1 | 0.1 | 30 | 4.1 | 119 | 16.3 | 578 | 79.3 | 729 | 400,000 | 439,575 |
| **Québec CMA** | | | | | | | | | | | | | |
| Q2 2018 | 0 | 0.0 | 0 | 0.0 | 1 | 1.1 | 25 | 28.1 | 63 | 70.8 | 89 | 365,000 | 413,325 |
| Q2 2017 | 1 | 2.0 | 0 | 0.0 | 2 | 4.1 | 14 | 28.6 | 32 | 65.3 | 49 | 322,500 | 341,710 |
| Year-to-date 2018 | 0 | 0.0 | 0 | 0.0 | 6 | 4.1 | 37 | 25.2 | 104 | 70.7 | 147 | 350,000 | 386,381 |
| Year-to-date 2017 | 1 | 1.2 | 0 | 0.0 | 3 | 3.6 | 16 | 19.3 | 63 | 75.9 | 83 | 355,000 | 367,773 |

Source: CMHC (Market Absorption Survey)

[1]This centre is new to our survey as of 2013

## Table 4: Absorbed Single-Detached Units by Price Range in Québec
## Second Quarter 2018

| Submarket | Price Ranges | | | | | | | | | | Total | Median Price ($) | Average Price ($) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | < $150,000 | | $150,000 - $199,999 | | $200,000 - $249,999 | | $250,000 - $299,999 | | $300,000 + | | | | |
| | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | | | |
| **Saguenay CMA** | | | | | | | | | | | | | |
| Q2 2018 | 0 | 0.0 | 0 | 0.0 | 1 | 50.0 | 0 | 0.0 | 1 | 50.0 | 2 | - | - |
| Q2 2017 | 0 | 0.0 | 0 | 0.0 | 2 | 100.0 | 0 | 0.0 | 0 | 0.0 | 2 | - | - |
| Year-to-date 2018 | 0 | 0.0 | 0 | 0.0 | 2 | 66.7 | 0 | 0.0 | 1 | 33.3 | 3 | - | - |
| Year-to-date 2017 | 0 | 0.0 | 1 | 25.0 | 3 | 75.0 | 0 | 0.0 | 0 | 0.0 | 4 | - | - |
| **Sherbrooke CMA** | | | | | | | | | | | | | |
| Q2 2018 | 0 | 0.0 | 2 | 9.1 | 2 | 9.1 | 2 | 9.1 | 16 | 72.7 | 22 | 342,500 | 332,775 |
| Q2 2017 | 0 | 0.0 | 0 | 0.0 | 1 | 6.7 | 6 | 40.0 | 8 | 53.3 | 15 | - | 324,817 |
| Year-to-date 2018 | 1 | 2.9 | 3 | 8.6 | 3 | 8.6 | 7 | 20.0 | 21 | 60.0 | 35 | 315,000 | 312,563 |
| Year-to-date 2017 | 0 | 0.0 | 0 | 0.0 | 4 | 10.5 | 12 | 31.6 | 22 | 57.9 | 38 | - | 340,784 |
| **Trois-Rivières CMA** | | | | | | | | | | | | | |
| Q2 2018 | 0 | 0.0 | 3 | 16.7 | 2 | 11.1 | 3 | 16.7 | 10 | 55.6 | 18 | 360,000 | 359,566 |
| Q2 2017 | 0 | 0.0 | 1 | 6.3 | 0 | 0.0 | 4 | 25.0 | 11 | 68.8 | 16 | - | 351,147 |
| Year-to-date 2018 | 0 | 0.0 | 4 | 13.3 | 5 | 16.7 | 4 | 13.3 | 17 | 56.7 | 30 | 360,000 | 364,318 |
| Year-to-date 2017 | 0 | 0.0 | 1 | 4.0 | 1 | 4.0 | 5 | 20.0 | 18 | 72.0 | 25 | - | 357,420 |
| **Total Urban Centres in Québec (50,000+)** | | | | | | | | | | | | | |
| Q2 2018 | 1 | 0.2 | 20 | 3.1 | 37 | 5.7 | 82 | 12.6 | 513 | 78.6 | 653 | 395,000 | 428,814 |
| Q2 2017 | 1 | 0.2 | 13 | 2.2 | 42 | 7.1 | 106 | 18.0 | 428 | 72.5 | 590 | 375,000 | 414,528 |
| Year-to-date 2018 | 2 | 0.2 | 37 | 3.3 | 75 | 6.7 | 154 | 13.7 | 855 | 76.1 | 1,123 | 380,000 | 426,894 |
| Year-to-date 2017 | 4 | 0.4 | 23 | 2.2 | 75 | 7.1 | 173 | 16.5 | 774 | 73.8 | 1,049 | 375,000 | 412,061 |

Source: CMHC (Market Absorption Survey)

| Table 5: Centris® Residential Activity for Quebec<br>Second Quarter 2018 | | | | |
|---|---|---|---|---|
| | | Number of Sales | Number of New Listings | Average Price ($) |
| 2017 | January | 4,514 | 13,540 | 279,711 |
| | February | 7,233 | 14,969 | 277,013 |
| | March | 9,650 | 15,749 | 284,940 |
| | April | 8,640 | 13,386 | 288,070 |
| | May | 9,519 | 13,601 | 295,611 |
| | June | 7,395 | 11,421 | 296,104 |
| | July | 6,111 | 10,716 | 299,230 |
| | August | 5,931 | 10,806 | 294,591 |
| | September | 5,828 | 12,257 | 294,278 |
| | October | 6,268 | 12,113 | 303,696 |
| | November | 6,349 | 10,504 | 302,248 |
| | December | 5,108 | 7,074 | 298,474 |
| 2018 | January | 4,930 | 12,540 | 293,707 |
| | February | 7,203 | 14,208 | 296,037 |
| | March | 9,860 | 15,589 | 295,697 |
| | April | 9,728 | 13,116 | 297,075 |
| | May | 9,715 | 13,683 | 312,956 |
| | June | 7,594 | 11,013 | 313,372 |
| | July | | | |
| | August | | | |
| | September | | | |
| | October | | | |
| | November | | | |
| | December | | | |
| | | | | |
| | Q2 2017 | 25,554 | 38,408 | 293,204 |
| | Q2 2018 | 27,037 | 37,812 | 307,359 |
| | | | | |
| | YTD 2017 | 46,951 | 82,666 | 287,714 |
| | YTD 2018 | 49,030 | 80,149 | 301,978 |

Source: QFREB by the Centris® system
The Centris® system contains all the listings of Québec real estate brokers.

**Figure 5.1: MLS® Residential Average Price for Quebec**

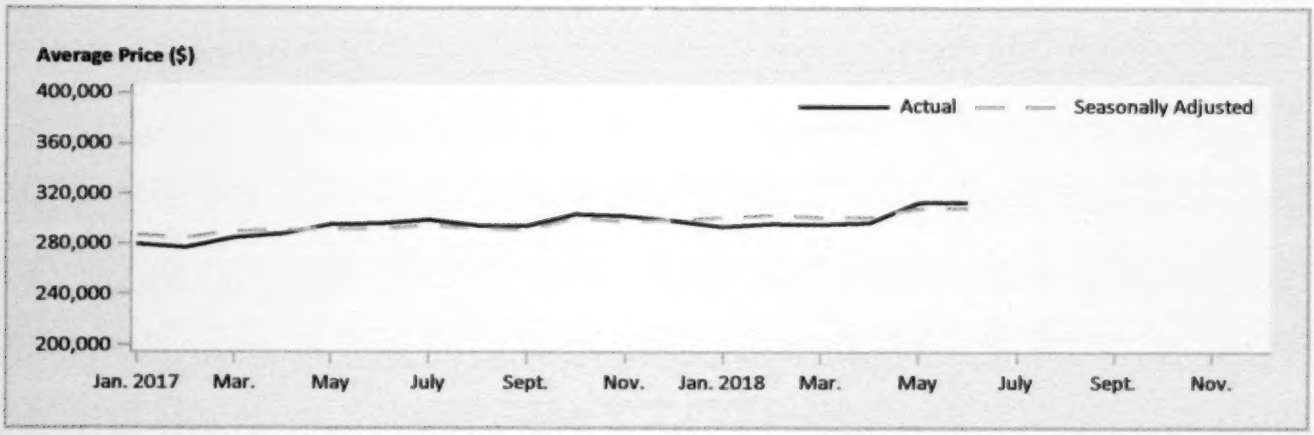



**Figure 5.2: MLS® Residential Sales for Quebec**

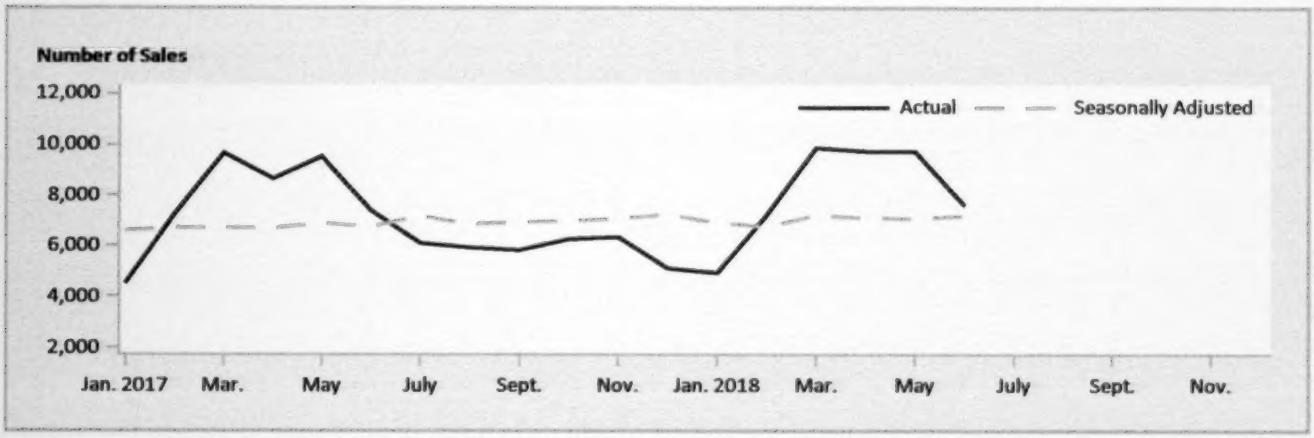
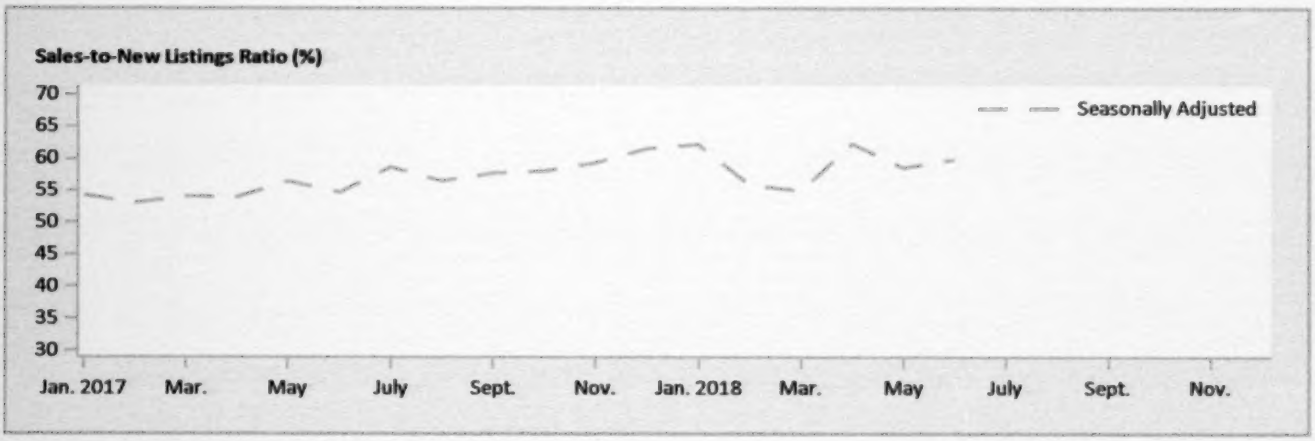



**Figure 5.3: MLS® Residential Sales- to- New Listings Ratio for Quebec**




MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

## Table 6: Level of Economic Indicators for Québec
## Second Quarter 2018

| | | Interest Rates | | | Employment SA (,000) | Unemployment Rate (%) SA | Migration Total Net | Consumer Confidence Index (2002=100) | Average Weekly Wages ($) | Manufacturing Shipments ($,000) | Exchange Rate (U.S. cents) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | P & I Per $100,000 | Mortgage Rates (%) 1 Yr. Term | Mortgage Rates (%) 5 Yr. Term | | | | | | | |
| 2017 | January - March | 391 | 3.1 | 4.6 | 4,193.5 | 6.3 | 12,608 | 137.9 | 871 | 36,231,748 | 75.59 |
| | April - June | 393 | 3.1 | 4.6 | 4,211.9 | 6.1 | 23,012 | 140.1 | 880 | 38,912,427 | 74.36 |
| | July - September | 388 | 3.1 | 4.9 | 4,233.8 | 5.9 | 24,012 | 141.0 | 896 | 39,201,421 | 79.84 |
| | October - December | 389 | 3.2 | 5.0 | 4,265.0 | 5.5 | 9,779 | 156.7 | 891 | 40,013,976 | 78.65 |
| 2018 | January - March | 389 | 3.3 | 5.1 | 4,269.9 | 5.5 | 15,227 | 150.7 | 896 | 38,337,057 | 79.06 |
| | April - June | 390 | 3.4 | 5.3 | 4,266.8 | 5.4 | | 152.0 | 900 | | 77.45 |
| | July - September | | | | | | | | | | |
| | October - December | | | | | | | | | | |

## Table 6.1: Growth[(1)] of Economic Indicators for Québec
## Second Quarter 2018

| | | Interest Rates | | | Employment SA | Unemployment Rate SA | Migration Total Net | Consumer Confidence Index | Average Weekly Wages | Manufacturing Shipments | Exchange Rate |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | P & I Per $100,000 | Mortgage Rates 1 Yr. Term | Mortgage Rates 5 Yr. Term | | | | | | | |
| 2017 | January - March | n/a | 0.0 | 0.0 | 2.2 | -1.2 | 10.9 | 37.5 | 3.3 | 7.7 | n/a |
| | April - June | n/a | 0.0 | 0.0 | 2.4 | -1.0 | 29.3 | 20.4 | 2.6 | 8.5 | n/a |
| | July - September | n/a | 0.0 | 0.1 | 2.2 | -1.0 | 70.7 | 9.3 | 3.3 | 9.2 | n/a |
| | October - December | n/a | 0.1 | 0.4 | 2.0 | -1.1 | ** | 29.5 | 2.9 | 7.4 | n/a |
| 2018 | January - March | -0.7 | 0.2 | 0.5 | 1.8 | -0.8 | 20.8 | 9.2 | 2.9 | 5.8 | 4.6 |
| | April - June | -0.6 | 0.3 | 0.6 | 1.3 | -0.7 | | 8.5 | 2.4 | | 4.2 |
| | July - September | | | | | | | | | | |
| | October - December | | | | | | | | | | |

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

# METHODOLOGY

**Starts & Completions Survey Methodology**
The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

**Market Absorption Survey Methodology**
The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

# STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "**dwelling unit**", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "**start**", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "**under construction**" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "**completion**", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "**absorbed**" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

## DWELLING TYPES

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "**Row (Townhouse)**" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

## INTENDED MARKET

The "**intended market**" is the tenure in which the unit is being marketed. This includes the following categories:

**Freehold:** A residence where the owner owns the dwelling and lot outright.

**Condominium (including Strata-Titled):** An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

**Rental**: Dwelling constructed for rental purposes regardless of who finances the structure.

## GEOGRAPHICAL TERMS

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a population centre (known as the core). A CMA must have a total population of at least 100,000 of which 50,000 or more must live in the core based on adjusted data from the previous Census of Population Program. A CA must have a core population of at least 10,000 also based on data from the previous Census of Population Program. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the core, as measured by commuting flows derived from data on place of work from the previous Census Program.

A "**Rural**" area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

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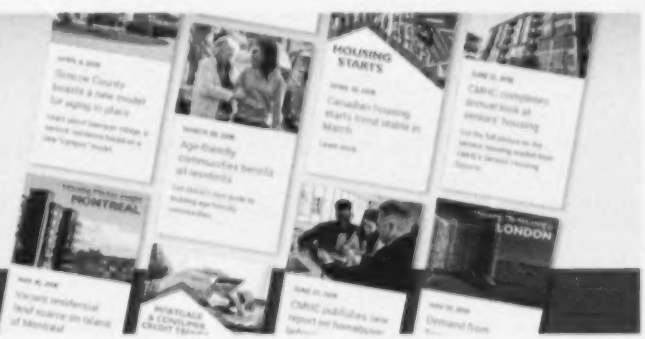


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